

## 6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT

## 6.1 Directors

## 6.1.1 Board of Directors

Name	Nationality	Designation	No. of EFB Shares Held As at 17 January 2005			No. of EFB Shares Held After OFS and Public Issue		
			<-Direct ->	%	<-Indirect ->	<-Direct ->	%	<-Indirect ->
			No. of Shares		No. of Shares		No. of Shares	
Mohd Alkaf bin Mohd Kahar	Malaysian	Chairman	18,990,065	4.92	-	23,740,065**	4.95	-
Kuo Wen Chi	Singaporean	Deputy Chairman	34,685,972	8.98	311,138,283 <sup>(1)</sup>	17,685,972	3.68	215,138,283 <sup>(1)</sup>
Kuo Jen Chang	Singaporean	Managing Director	98,903,910	25.60	246,920,345 <sup>(2)</sup>	84,903,910	17.69	147,920,345 <sup>(2)</sup>
Kuo Jen Chiu	Singaporean	Executive Director	89,746,761	23.23	256,077,494 <sup>(2)</sup>	72,746,761	15.16	160,077,494 <sup>(2)</sup>
Kuo Huei Chen	Singaporean	Non-Executive Director	63,369,053	16.40	282,455,202 <sup>(3)</sup>	43,369,053	9.03	189,455,202 <sup>(3)</sup>
Mary Henerietta Lim Kim Neo	Malaysian	Executive Director	212,027	0.05	159,027 <sup>(6)</sup>	712,027*	0.15	181,027 <sup>(6)*</sup>
Yong Kok Fong	Malaysian	Non-Executive Director	-	-	-	250,000*	0.05	-

## Notes:

- (1) Deemed interested by virtue of the shareholdings of his spouse and children in EFB pursuant to Section 6A of the Act
- (2) Deemed interested by virtue of the shareholdings of his parents and siblings in EFB pursuant to Section 6A of the Act
- (3) Deemed interested by virtue of the shareholdings of her parents and siblings in EFB pursuant to Section 6A of the Act
- (4) Deemed interested by virtue of the shareholdings of her brother-in-law in EFB pursuant to Section 6A of the Act

\* Including the allocation made to them under the 'Pink Form' allocation under the Public Issue, assuming that they fully subscribe for their respective entitlements

\*\* Including the allocation to him approved by MITI of 4,500,000 Public Issue Shares

**6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)****6.1.2 Profile of the Board of Directors**

**Mohd Alkaf Bin Mohd Kahar**, aged 57, is the Chairman of EFB. He graduated from the University of Malaya with a Bachelor of Arts Degree majoring in Economics in 1971. In 1975, he obtained his Masters of Arts Degree in Development Economics at Williams College in Massachusetts, United States. He joined the Administrative and Diplomatic Service and served the Government in the Economic Planning Unit, Prime Minister's Department (1971-1980) and the Ministry of Finance (1980-1983). He was the Ministry's Representative Director on the National Tobacco Board and the Terengganu State Economic Development Corporation. He was Deputy Secretary (Economic Division) of the Ministry of Finance when he left the Government service in 1984 to join RHB Bank Berhad first as Senior Manager (Treasury) then as Divisional Manager (Banking Operations) and subsequently as General Manager. He resigned from RHB Bank Berhad in 1994. He is currently the Chairman of Kimble Corporation Berhad and also sits on the Board of Directors of Talam Corporation Berhad and Ann Joo Resources Berhad. He is a Director of several private limited companies, namely Mukim Tanjung Sdn Bhd, Pandu Sinar Sdn Bhd, Mazraj Enterprise Sdn Bhd, T.T.H Resources Sdn Bhd, Contour Design Sdn Bhd, Kurnia Selesa Sdn Bhd, Kemboja Samudera Sdn Bhd, Atlas Edible Ice Sdn Bhd, Konsortium LPB Sdn Bhd, Sanko Sangyo Sdn Bhd and Kimble Furniture Corporation Sdn Bhd. He is also a Director of EMP (which has ceased operations) and Evergreen Hevea Resources Sdn Bhd (which is not part of the EFB Group of Companies).

**Kuo Wen Chi**, aged 70, is the Deputy Chairman of EFB. He is the founder of the Evergreen Fibreboard Sdn Bhd, EDP and DTI. His career started in 1949 as a Production Supervisor at Lin Shan Hao Plywood Co Ltd in Taiwan. He brings with him more than 40 years of experience in the wood-based industry. Subsequently in 1972, he moved to Singapore to establish his own business with the incorporation of ETP. He was then appointed the Managing Director and was responsible for the overall management of the company. In 1977, he ventured into Malaysia to establish the EFB Group of Companies. He has been the main driving force behind the growth and development of the EFB Group. His current responsibilities include overall management, business planning and developing the strategic direction of the Group. He is also a Director of other EFB Group of companies including DTI and EDP. In addition, he also holds directorships in other companies namely ETP, a company in the trading of wood products. He is currently not involved in the day-to-day operations of DTI, EDP and ETP.

**Kuo Jen Chang**, aged 41, is the Managing Director of EFB. He graduated with a Bachelor's Degree in Electronic Engineering from the University of Wisconsin, United States in 1986. His career started in 1987 when he joined ETP in Singapore as Procurement Manager responsible for sourcing and negotiations on machinery for the upgrading and expansion of the company. In 1989, he was appointed Director of EDP, a subsidiary company of EFB. He was overseeing the entire operations of the company up until 1992. He was later appointed Managing Director of EFB and was also responsible for the entire set-up and the overall production operations of the Company. He is a Director of EFB's subsidiary companies including DTI, EDP, EMP, ATP and SFC. He also holds directorships in other companies including ETP, a company in the trading of wood products and Theme Solution Sdn Bhd, a property holding company. He is also a director and shareholder in Evergreen Hevea Resources Sdn Bhd (which is not part of the EFB Group and is currently dormant). He is currently not involved in the day-to-day operations of EFB, DTI, EDP, EMP, ATP, ETP and Evergreen Hevea Resources Sdn Bhd.

## 6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

**Kuo Jen Chiu**, aged 38, is the Executive Director of EFB. He graduated with a Degree in Computer Science from the University of Wisconsin, United States in 1987. He started his career by taking up the position of Marketing Manager with ETP in Singapore in 1990. In 1993, he was appointed as Executive Director at EFB to oversee the Financial and Human Resource/Administration and Sales Department. His responsibilities also include identifying opportunities and developing new markets. He brings with him more than 12 years experience in the industry. He is a director of EFB's subsidiary companies, including DTI, EDP, EMP and ATP. He is also a director of Theme Solution Sdn Bhd, a property holding company. In addition, he is a director and shareholder in Evergreen Hevea Resources Sdn Bhd (which is not part of the Group and is currently dormant). He is currently not involved in the day-to-day operations of DTI, EDP, EMP, Theme Solution Sdn Bhd and Evergreen Hevea Resources Sdn Bhd, and as such, is more involved in the operations of EFB.

**Mary Henerietta Lim Kim Neo**, aged 41, is the Executive Director of EFB. Her career started as a Human Resources/Administrative Officer with KS Liew LT and Partners, a consulting engineering firm, in 1984. She was responsible for the company's day-to-day matters with the government authorities and human resource issues for the entire manpower of the company. In 1992, she left for the manufacturing industry and joined EFB as a Human Resources/Administrative Executive to oversee the whole Human Resource and Administration Department. Subsequently in 1995 she was promoted to Human Resources and Administrative Manager and was also appointed as a Director. In 2000, she was appointed to her current position in the Company to oversee the Administration and Human Resource Departments of the EFB Group. She is a director of other EFB's subsidiary companies including EDP, EMP and ATP. She is also a director of Theme Solution Sdn Bhd, a property holding company and Evergreen Hevea Resources Sdn Bhd (which is not part of the Group and is currently dormant). She is currently not involved in day-to-day operations of DTI, EDP, EMP, Theme Solution Sdn Bhd and Evergreen Hevea Resources Sdn Bhd.

**Kuo Huei Chen**, aged 43, is the Non-Executive Director of EFB. She obtained her Bachelor of Arts Degree in Business Administration from Taiwan National University in 1985. Her career started in 1986 when she joined ETP in Singapore as a Human Resource Manager. She holds several directorships in the Group namely SFC and EDP.

**Yong Kok Fong**, aged 28, is the Independent Non-Executive Director of EFB. Currently he is the Chief Financial Officer of Medi-Flex Limited ("MF") which is listed on SESDAQ of the Singapore Exchange. In this capacity, he is responsible for the overall financial planning and management functions of the MF group and supervision of accounting staff, including the overview of financial reports and ensuring compliance with the Malaysian and Singaporean statutory requirements. He joined MF in May 2004. Prior to that, he served as the Chief Financial Officer of Eco Water Limited, which is also listed on SESDAQ of the Singapore Exchange, from July 2003 to May 2004, where he was responsible for the company's overall financial planning and management functions. From October 2002 to June 2003, he was the Group Financial Controller of Tropical Interest Sdn. Bhd., a subsidiary of the Eco Water Limited where he was responsible for the company's overall financial planning and management functions. Between March 1999 and October 2002, he was with an international accounting firm, Ernst & Young (Malaysia) ("EY") where his duties included carrying out statutory audits on private limited companies and public limited companies. Prior to joining EY, he completed his Association of Chartered Certified Accountants examinations in February 1999, and obtained a diploma in accounting from the London Chamber of Commerce and Industry in 1995.

He has been a member of the Association of Chartered Certified Accountants, United Kingdom since July 2002. He is also a Chartered Accountant with the Malaysian Institute of Accountants since September 2002 and an associate member of the Malaysian Institute of Taxation since May 2003.

**6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)****6.1.3 Directorships and Substantial Shareholdings in All Other Public Corporation for the Past Two (2) Years**

Save as disclosed below, none of the Directors have any directorships or substantial shareholdings in any other public corporation for the past two (2) years:

Director	Name of company	Date of Appointment/ (Resignation)	< ---No. of Shares--- >			
			Direct	%	Indirect	%
Mohd Alkaf bin Mohd Kahar	Talam Corporation Bhd	15/12/1994	5,066	0.001	-	-
	Kimble Corporation Bhd	9/04/2002	8,765,092	7.83	-	-
	Ann Joo Resources Bhd	11/09/1996	165,000	0.06	1,411,455 <sup>(1)</sup>	0.53

**Note:**

(1) Deemed interested by virtue of the shareholdings of his spouse and children pursuant to Section 6A of the Act

**6.1.4 Directors' Remuneration and Benefits**

For the financial year ended 31 December 2003 and for the ten (10) months financial period ended 31 October 2004, the amount paid to the Directors for services rendered to the Company and its subsidiary and associated companies was approximately RM2.6 million and RM3.4 million respectively. For the financial year ending 31 December 2004, the amount payable is estimated to be RM5.0 million whereas for the financial year ending 31 December 2005, the amount payable is forecasted to be approximately RM6.0 million.

Details of the aggregate remuneration and benefits are as follows:

Remuneration Band RM	Financial Year Ended 31 December 2003	Financial Year Ended 31 December 2004
	No. of Directors	No. of Directors
100,000 – 200,000	3	4
800,000 – 1,500,000	3	3

**6.2 Audit Committee**

Name	Designation	Directorship
Mohd Alkaf bin Mohd Kahar	Chairman	Independent Non-Executive Director
Yong Kok Fong	Member	Independent Non-Executive Director
Mary Henerietta Lim Kim Neo	Member	Executive Director

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## 6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

## 6.3 Promoters, Substantial Shareholders and Offerors

## 6.3.1 Promoters', Substantial Shareholders' and Offerors' Shareholdings

Name	Nationality	Designation	No. of EFB Shares Held As at 17 January 2005			No. of EFB Shares Held After OPS			No. of EFB Shares Held After OPS and Public Issue					
			<-Direct ->	%	No. of Shares	<-Direct ->	%	No. of Shares	<-Direct ->	%	No. of shares			
Kuo Wen Chi	Singaporean	Deputy Chairman	34,685,972	8.98	311,138,283 <sup>(1)</sup>	80.53	17,685,972	4.58	215,138,283 <sup>(1)</sup>	55.69	17,685,972	3.68	215,138,283 <sup>(1)</sup>	44.82
Kuo Jen Chang	Singaporean	Managing Director	98,903,910	25.60	246,920,345 <sup>(2)</sup>	63.91	84,903,910	21.98	147,920,345 <sup>(2)</sup>	38.29	84,903,910	17.69	147,920,345 <sup>(2)</sup>	30.81
Kuo Jen Chiu	Singaporean	Executive Director	89,746,761	23.23	256,077,494 <sup>(2)</sup>	66.28	72,746,761	18.83	160,077,494 <sup>(2)</sup>	41.43	72,746,761	15.16	160,077,494 <sup>(2)</sup>	33.34
Kuo Hwei Chen	Singaporean	Non-Executive Director	63,369,053	16.40	282,455,202 <sup>(3)</sup>	73.11	43,369,053	11.23	189,455,202 <sup>(3)</sup>	49.04	43,369,053	9.03	189,455,202 <sup>(3)</sup>	39.47
Hsu Mei Lan	Singaporean	-	59,118,559	15.30	286,705,696 <sup>(4)</sup>	74.21	14,118,559	3.65	218,705,696 <sup>(4)</sup>	56.61	14,118,559	2.94	218,705,696 <sup>(4)</sup>	45.56

## Notes:

- (1) Deemed interested by virtue of the shareholdings of his spouse and children in EFB pursuant to Section 6A of the Act
- (2) Deemed interested by virtue of the shareholdings of his parents and siblings in EFB pursuant to Section 6A of the Act
- (3) Deemed interested by virtue of the shareholdings of her parents and siblings in EFB pursuant to Section 6A of the Act
- (4) Deemed interested by virtue of the shareholdings of her spouse and children in EFB pursuant to Section 6A of the Act

## 6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

### 6.3.2 Profile of Promoters and/or Substantial Shareholders

**Kuo Wen Chi**, please refer to Section 6.1.2.

**Kuo Jen Chang**, please refer to Section 6.1.2.

**Kuo Jen Chiu**, please refer to Section 6.1.2.

**Kuo Huei Chen**, please refer to Section 6.1.2.

**Hsu Mei Lan**, age 67, is one of the promoters, substantial shareholders of EFB and Offerors. She obtained her O Levels qualification at Taiwan Secondary School. Her career started in 1973 when she joined ETP as Sales Manageress where her main responsibility was handling sales matters. Currently, she is working at DTI as Sales Manageress.

### 6.3.3 Directorships and Substantial Shareholding in All Other Public Corporation for the Past 2 Years

None of the Substantial Shareholders or Promoters have any directorships or substantial shareholdings in any other public corporations for the past 2 years preceding the date of this Prospectus.

### 6.3.4 Changes in Substantial Shareholders/Promoters and Their Shareholdings

Save as disclosed in Section 2.2, 5.2 and 5.3 of this Prospectus, there is no change in substantial shareholders/ promoters of EFB for the past three (3) years.

## 6.4 Key Management

### 6.4.1 Profile of Key Management

The Board of Directors of EFB is supported by experienced and professional personnel. The details of the management team are as follows:

**Chuah Liang Hee**, aged 51, is the Finance Manager of EFB. She received her LCCI Higher Diploma in Accounting in 1978 from Systematic Business Training Centre and ICMA (CIMA) Stage One from Systematic Business Training Centre in 1985. Her career started in 1974 when she joined Kalamazoo Business Systems as a clerk. She was later promoted to Office Assistant in 1975. In 1977, she left and joined Triset Business System (M) Sdn Bhd as Administrative Assistant. Subsequently in 1979, she left and joined Harris Advanced Technology (M) Sdn Bhd as an Accounts Assistant and was promoted to Accountant in 1981. The company is a manufacturer of electronic components. She was subsequently promoted to Senior Accountant in 1990. In 1993, she took up position of Pioneer Accountant at EFB. In 2001, she was promoted to Finance Manager and her responsibilities include overseeing the finance and accounting functions of the EFB Group. She is also a Director of ATP.

**Amir Bin Mohamed**, aged 30, is the Production Manager of wooden furniture and downstream MDF overlay at EFB. His career started in 1992 as an Operator at Johore Pipe Co., a sanitaryware manufacturer. In 1993, he joined EFB as Production Operator before he assumed the position of Line Leader of the production line in 1995. In 1997 he was transferred to the veneering department as Production Supervisor. He was then promoted in 1999 to his current position and is responsible for overseeing the down-stream production section of MDF overlay and knocked-down wooden furniture.

**6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)**

**Chong Yit Choon**, aged 41, is the Operations Manager at EFB. He graduated from Ngee Ann Polytechnic, Singapore, with a Diploma in Mechanical Engineering in 1991. His career started in 1991 as a Manufacturing Engineer at Leong Bee & Soo Bee Trading Pte Ltd, Singapore, a circular saw blade manufacturer. He joined ETP in 1992 as Assistant Manager and was involved in sourcing and purchasing of materials. He was later appointed Sales Co-ordinating Manager in 1996. In 1997 he became the Assistant General Manager at EDP responsible for overseeing the operations of the Pasir Gudang factory and DTI. He was appointed Operations Manager at EFB in 2001 and is in charge of the sales, production, purchasing and shipping departments as well as overseeing the accounts department.

**Christopher Blaise Marshall**, aged 44, is the Factory Manager at EFB. He received his professional qualification in Singapore in 1995 for General Course in Engineering G & G and Mechanical Engineering Technicians - G & G. He is currently pursuing a distance learning degree course in Bachelor in Engineering from Bridgegate Advance University, USA. He joined Evergreen Fibreboard in 1993 as a Shift Production Manager and was promoted to his current position as Factory Manager in 1996. He is essentially looking after the production operations in Parit Raja, Johor.

**Chieng Heng Nang**, aged 34, is the Operations Director at SFC. He graduated from University Kebangsaan Malaysia, Sabah Branch, with a Bachelor of Science Degree in 1994. His career started in 1994 as a Geologist at BHP Minerals (M) Sdn Bhd, a coal exploration company. In 1995, he joined Daiken Sarawak Sdn Bhd in Bintulu, Sarawak as Assistant Manager and was responsible for the MDF production line. He joined EFB in 2000 as Production Manager and was later transferred to ATP to take up the position of Operations Manager in 2002. In 2004, he was transferred to take up the position as Operations Director of the company at SFC.

**Khor Seen Loon**, aged 36, is the Sales & Marketing Manager (Furniture) at EFB's factory in Parit Raja. She obtained her Certificate for Business Statistics and Cost Accounting (LCCI) from the London Chamber of Commerce Examination Board in 1998 and a Diploma in Marketing (CIM) from the Chartered Institute of Marketing UK (Stamford College) in 1992. Her career started in 1997 as a Marketing Executive at Jack Chia Enterprise Bhd but left in 1997 to join The New Straits Times as Marketing Executive. That same year, she left and was a Buyer for Booker Cash & Carry Sdn Bhd. She was promoted to Business Manager in 1998 and was in charge of the marketing department of the company. In 2000, she joined Decane Marketing Sdn Bhd as Marketing Manager. She joined EFB in 2002 as Sales and Marketing Manager of furniture products.

**Philip Wong Hwee Lih**, aged 37, is the Sales and Marketing Manager (MDF) at EFB. He received his L.L.B. (Hons) Degree from the University of East London (UK) in 1993. His career started in 1994 as an Officer in the sales and marketing division at Mico Chipboard Bhd. He left the following year in 1995 and joined Mitsui Co. Ltd. as Assistant Manager and was involved in the marketing and trading of the company's products. He joined EFB in 2000 as Manager and was in charge of the entire sales and marketing departments of ATP and SFC.

**Tan Meng How**, aged 35, is the Assistant Operations Manager of ATP. He obtained a Diploma in Wood Technology in 1987 from the Institute of Ping Tong in Taiwan. His career started in 1989 as Supervisor at Hong Kong Teik Furniture Sdn Bhd in Johor Bahru. In 1990, he left and joined Takeuchi MDF Sdn Bhd as the MDF Supervisor of the factory in Johor Bahru. He joined EFB in 1993 as Production Manager and was promoted to his current position in 2004.

**Lee Meng Wei**, aged 34, is the Research and Development Manager and Assistant Production Manager at EFB. He graduated with a Bachelor of Industrial Technology (1<sup>st</sup> Class Honours) Degree from University Sains Malaysia in 1995. His career started upon his graduation as Technologist at Hume Fibreboard Sdn Bhd in 1995, an MDF manufacturer in Nilai, Negeri Sembilan. In 1999, he joined Soon Seng Palm Products Sdn Bhd as Operations Manager. He joined EFB in 2000 as Quality Assurance and Research and Development Manager and was appointed Assistant Production Manager in 2003.

**6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)**

**Lim Seng Cheong**, aged 44, is the Assistant Factory Manager at EFB. He graduated in 1984 with a Diploma in Marine Engineering from South Tyneside College, United Kingdom. He received professional qualifications in 1990 for Class 1 Marine Engineer (UK) and D.O.S.H. Malaysia for Grade 1 Steam Engineer the same year in Malaysia. His career started in 1984 as a Marine Engineer at Malaysian International Shipping Corporation (MISC). In 1993, he joined EFB as a Maintenance Engineer and was promoted to Assistant Factory Manager in 1997. He is mainly responsible for overseeing the operations and maintenance of the manufacturing plant.

**Abd Malik Ridzuan Bin Jaafar**, aged 31, is the Electrical Manager at EFB. He obtained a Radio/TV Switching Certificate from Sekolah Menengah Vokasional, Kluang, Johor in 1993 and an Electronic Industrial Certificate from Institute Kemahiran MARA, Petaling Jaya in 1995. He also received a Diploma in Mechatronic from the German Malaysian Institute, Kuala Lumpur in 1998. He is a qualified Radiation Protection Officer from the Atomic Energy Licensing Board and a qualified Energy Manager from the Ministry of Energy (ECO Energy). His career started in 1993 as a Technician at Malaysian Sheet Glass (MSG) Sdn Bhd. In 1995, he joined Motorola Malaysia Sdn Bhd as a Line Technician but left later in the year to take up the position as Supervisor at Sony Video Malaysia Sdn Bhd where he was in charge of the quality control section. In 1996, he joined Asahi Malaysia Sdn Bhd as QA Technician and was responsible for checking the quality of telephony and other electronic items from the production lines. In 1998, he joined EFB as an Electrician and was promoted to Electrical Foreman in 1999. In 2000, he was appointed Project Engineer and later as Electrical Manager at EFB in 2003. He is mainly responsible for managing the Electrical Department and for the upgrading, modification and design of new electrical systems.

**Haslini Binti Hidir**, aged 36, is the Assistant Shipping Manager at EFB. Her career started in 1989 as an Executive at Matsushita Electronic Components (M) Sdn Bhd in Petaling Jaya. She was mainly responsible for monitoring the shipping documentation for the company. She left in 1996 and joined EFB as an Officer and was in charge of the preparation of shipping documents for the company. She was promoted to Executive in 1998 and was responsible for monitoring the shipping movement of products to the company's customers worldwide. In 2002, she took up her current position as Assistant Shipping Manager and is the head of the shipping department at EFB.

**Lay Boon Kean**, aged 29, is the Administration and Human Resource ("HR") Assistant Manager at EFB. She graduated in 1999 with a Bachelor of Arts Degree in Translation and Interpretation and in Management, from Universiti Sains Malaysia, Penang. Her career started in 1999 when she joined EFB as Administration Assistant and was responsible for the company's HR and administration functions. In 2001, she was promoted to Personnel and Administration Officer, assisting the department's Executive in the daily HR and administration matters. She became the Administration and HR Executive in 2002 and was responsible for assisting the department's Manager in the HR and Administration Department. In 2004, she took up her current position as Administration and HR Assistant Manager. She is currently responsible for her department's daily functions and reports to the Executive Director.

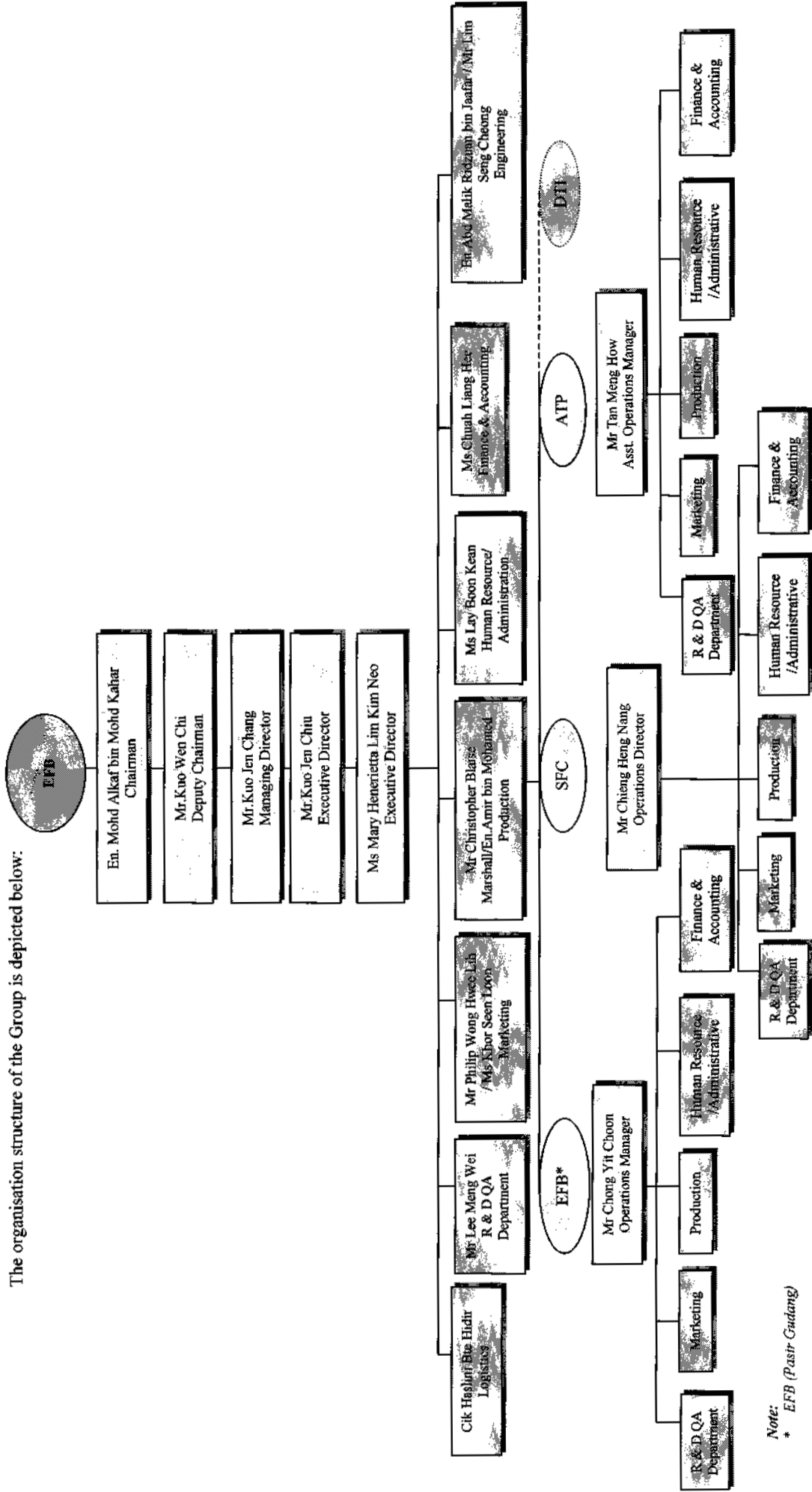
Save as disclosed above, none of the Executive Directors and key management of the Group are involved full time in any other private businesses of their own, or other businesses or corporations.

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6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

The organisation structure of the Group is depicted below:



Note:  
\* EFB (Pasir Gudang)

## 6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

## 6.4.2 Shareholdings of the Key Management

Name	Nationality	Designation	No. of EFB Shares Held As at 17 January 2005			No. of EFB Shares Held After OPS and Public Issue				
			No. of shares	%	<--Indirect-->	<--Direct-->	No. of shares	%	<--Indirect-->	
Kuo Wen Chi	Singaporean	Deputy Chairman	34,685,972	8.98	311,138,283 <sup>(1)</sup>	80.53	17,685,972	3.68	215,138,283 <sup>(1)</sup>	44.82
Kuo Jen Chang	Singaporean	Managing Director	98,903,910	25.60	246,920,345 <sup>(2)</sup>	63.91	84,903,910	17.69	147,920,345 <sup>(2)</sup>	30.81
Kuo Jen Chiu	Singaporean	Executive Director	89,746,761	23.23	256,077,494 <sup>(2)</sup>	66.28	72,746,761	15.16	160,077,494 <sup>(2)</sup>	33.34
Mary Henerietta Lim Kim Neo	Malaysian	Executive Director	212,027	0.05	159,027 <sup>(3)</sup>	0.04	712,027*	0.19	181,027 <sup>(3)*</sup>	0.04
Chuah Liang Hee	Malaysian	Finance Manager	53,027	0.01	-	-	130,027*	0.03	-	-
Tan Meng How	Malaysian	Assistant Operations Manager	424,027	0.11	-	-	501,027*	0.10	-	-
Amir bin Mohamed Khor Seen Loon	Malaysian	Production Manager	212,027	0.05	-	-	289,027*	0.06	-	-
Abd Malik Ridzuan bin Jaafar	Malaysian	Sales & Marketing Manager	-	-	-	-	14,000*	-(4)	-	-
Christopher Blaise Marshall	Malaysian	Electrical Manager	159,027	0.04	-	-	201,027*	0.04	-	-
Philip Wong Hwee Lih	Malaysian	Factory Manager	530,027	0.14	-	-	607,027*	0.13	-	-
Chong Yit Choon	Singaporean	Sales & Marketing Manager	53,027	0.01	-	-	81,027*	0.02	-	-
Chheng Heng Nang	Malaysian	Operations Manager	-	-	-	-	28,000*	-(4)	-	-
Lim Seng Cheong	Malaysian	Director - SFC	424,027	0.11	-	-	452,027*	0.09	-	-
Lee Meng Wei	Malaysian	Assistant Factory Manager	530,027	0.14	-	-	607,027*	0.13	-	-
Haslani Bte Hidir	Malaysian	QA/ R&D Manager	212,027	0.05	-	-	240,027*	0.05	-	-
		Logistic Assistant Manager	53,027	0.01	-	-	93,027*	0.02	-	-

6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (Cont'd)

Name	Nationality	Designation	No. of EFB Shares Held As at 17 January 2005		No. of EFB Shares Held After OFS and Public Issue	
			<--Direct -->	<--Indirect -->	<--Direct -->	<--Indirect -->
			No. of shares	%	No. of shares	%
Lay Boon Kean	Malaysian	Human Resource/ Administration Assistant Manager			25,000*	(4)

Notes:

- (1) Deemed interested by virtue of the shareholdings of his spouse and children in EFB pursuant to Section 6A of the Act
- (2) Deemed interested by virtue of the shareholdings of his parents and siblings in EFB pursuant to Section 6A of the Act
- (3) Deemed interested by virtue of the shareholdings of her brother-in-law in EFB pursuant to Section 6A of the Act
- (4) Negligible
- \* Including the allocation made to them under the 'Pink Form' allocation under the Public Issue, assuming that they fully subscribe for their respective entitlements

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## 6. INFORMATION ON SHAREHOLDERS/DIRECTORS/KEY MANAGEMENT (*Cont'd*)

### 6.5 Declaration from the Directors and Key Management

No Director, senior executive officer or person nominated to become a director or senior executive officer is or has been involved in any of the following events:

- (a) a petition under any bankruptcy or insolvency laws filed against such person or any partnership in which he was or is a partner or any corporation of which he was or is a director or senior executive officer;
- (b) a conviction in a criminal proceeding or is a named subject of a pending criminal proceeding; or
- (c) being the subject of any order, judgement or ruling of any court, tribunal or government body of competent jurisdiction permanently or temporarily enjoining him from acting as an investment adviser, dealer in securities, director or employee of a financial institution and engaging in any type of business practice or activity.

### 6.6 Relationship between Substantial Shareholders, Promoters, Directors and Key Management

Save as disclosed below, none of the substantial shareholders, promoters, directors and key management of the Group are related to each other:

- (i) Hsu Mei Lan is the spouse of Kuo Wen Chi and is the mother of Kuo Jen Chiu, Kuo Jen Chang, Kuo Huei Chen and Kuo Jen Hui\*; and
- (ii) Kuo Wen Chi is the father of Kuo Jen Chiu, Kuo Jen Chang, Kuo Huei Chen and Kuo Jen Hui\*.
- (iii) Kuo Jen Chiu is the spouse of Lim Seok Kuan \*\*

*Notes:*

\* *Kuo Jen Hui is a director of EDP and DTI.*

\*\* *Lim Seok Kuan is a director of ATP.*

### 6.7 Service Contracts

The EFB Group does not have any service contract agreements with its Executive Directors and key management.

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## 7. APPROVALS AND CONDITIONS

### 7.1 Approvals

The approvals for the Listing were obtained from the MITI on 23 July 2004 and SC (including approval under the FIC "Guidelines on the Acquisition of Interests, Mergers and Take-Overs by Local and Foreign Interests") on 4 November 2004. The conditions imposed by all the authorities and the status of compliance are set out as follows:

#### Approval from SC on 4 November 2004

Details of Conditions Imposed	Status Of Compliance
i. With regard to the utilization of the listing proceeds:	
a) EFB is to disclose the time frame for the utilisation in the listing prospectus. Any extension of time for the completion of the utilization of the proceeds from that determined earlier is to be approved by a clear resolution by the board of directors of EFB and fully disclosed to BMSB; and	Duly stated in Section 3.8 herein.
b) EFB is to disclose the status of the utilisation of the listing proceeds in its quarterly and annual reports until the proceeds are fully utilized;	Noted by EFB and to be complied.
ii. The proposed/ existing and substantial shareholders who are involved in full-time capacity in the Group should not be involved in full-time capacity in their personal business;	Noted by the relevant parties and to be complied.
iii. The promoters, proposed/existing directors and substantial shareholders of EFB should not, in the future, carry out business which will compete directly or indirectly and in conflict with the business of EFB;	Noted by the relevant parties and to be complied.
iv. With regards to EFB's properties, EFB is required to:	
a) For PTD 128155, Mukim of Pelentong, District of Johor Bahru, EFB is to transfer and register the property under the name of Dawa Timber Industries (M) Sdn Bhd (DTI) within one (1) year from the date of our approval;	Complied
b) For Lot No. 51639 and 51640, Mukim of Pelentong, District of Johor Bahru, EFB is to obtain the approved building plans for the unapproved structure within one (1) year from the date of our approval;	Noted by EFB and to be complied
c) For PTD 10321, PTD 7203, PTD 7205 and PTD 5844, Mukim of Seri Gading, District of Batu Pahat, EFB is to obtain the approved building plans and, subsequently, the certificate of fitness (CF) for the unapproved structures within one (1) year from the date of our approval;	<p>PTD 10321 Noted by EFB and to be complied</p> <p>PTD 7203 Not applicable as property is a vacant land.</p> <p>PTD 7205 Complied. CF for the single-storey store and open shed was obtained on 24 October 1996.</p> <p>PTD 5844 Complied. The CF was obtained on 24 June 2004</p>

## 7. APPROVALS AND CONDITIONS (Cont'd)

Details Of Conditions Imposed	Status Of Compliance
d) For PTD 64788 and PTD 64789, Mukim of Pelentong, District of Johor Bahru, EFB is to transfer and register the properties under the name of Evergreen Décor Products (M) Sdn Bhd within one (1) year from the date of our approval;	Noted by EFB and to be complied
e) For PTD 10331, PTD 11229, PTD 11600, PTD 10628, PTD 11215 and PTD 10545, Mukim of Seri Gading, District of Batu Pahat, EFB is to obtain the approved building plans and, subsequently, the CF for the unapproved structures within one (1) year from the date of our approval. EFB is also to obtain the CF/ Certificate of Practical Completion (CPC) for structures which have been approved but yet to be issued with CF/ CPC within one (1) year from the date of our approval;	PTD 10331 Noted by EFB and to be complied
	PTD 11229 Noted by EFB and to be complied
	PTD11600 Complied. The CF was obtained on 1 March 1997
	PTD 10628 Complied. The CF was obtained on 5 March 2003
	PTD11215 Noted by EFB and to be complied
	PTD 10545 The CF for open shed was obtained on 6 August 2004. CF for refiner house and extension on TNB sub-stations are pending approval. Noted and to be complied.
f) For Parcel No. 03-35, 03-36, 03-37, 03-39, 03-41, 03-43 and 03-45, Mukim of Pelentong, District of Johor, EFB is to transfer and register the properties under the name of DTI within one (1) year from the date of our approval;	Noted by EFB and to be complied
g) For PTD 7183, Mukim of Seri Gading, District of Batu Pahat, EFB is to obtain the approved building plans for the unapproved structures within one (1) year from the date of our approval;	Noted by EFB and to be complied
h) For Lot 51613, Mukim of Pelentong, District of Johor Bahru, EFB is to obtain the CF/ CPC (whichever is applicable) within 6 months from the date of our approval;	Noted by EFB and to be complied
i) For PLO 202, Mukim of Pagoh, District of Segamat, EFB is to obtain the CF within 6 months from the date of our approval; and	Noted by EFB and to be complied
j) EFB is to make quarterly announcements to BMSB on the status of the applications under conditions (a) to (g) above and to update us when such announcements are made, except for conditions (h) and (i).	Noted by EFB and to be complied

**7. APPROVALS AND CONDITIONS (Cont'd)**

<b>Details Of Conditions Imposed</b>	<b>Status Of Compliance</b>
v. Aseambankers/ EFB to fully comply with all the relevant requirements, particularly with the requirements of Chapter 6, of the Issues Guidelines;	Noted by EFB and complied.
vi. 124,500,000 EFB Shares to be allocated to Bumiputera investors be approved by MITI to comply with the National Development Policy (NDP) requirement; and	Noted by EFB and to be complied
vii. Aseambankers/ EFB is to provide the SC with the compliance status with the NDP requirement upon completion of the proposed flotation exercise.	Noted by EFB and to be complied after listing

**Approval from the SC under the FIC "Guidelines on the Acquisition of Interests, Mergers and Take-Overs by Local and Foreign Interests")**

The equity structure relating to Bumiputera, non-Bumiputera and foreign shareholdings in EFB would change arising from the implementation of the flotation proposal, as follows:

	Before flotation proposal %	After flotation proposal %
Bumiputera	5.11	30.04
Non-Bumiputera	4.87	21.03
Foreign	90.02	48.93
Total	100.00	100.00

**Approval from MITI on 23 July 2004**

<b>Details of Conditions Imposed</b>	<b>Status Of Compliance</b>
i. Allocation of 124,500,000 units of special shares under the purview of MITI, will be decided separately upon obtaining SC's approval on listing of the company.	Complied.
ii. Obtaining SC's approval on listing scheme and compliance with FIC's Guidelines on Acquisition of Interest, Mergers and Take-overs.	Complied. Approval from the SC was obtained on 4 November 2004.

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## 7. APPROVALS AND CONDITIONS (Cont'd)

## Details of Conditions Imposed

## Status Of Compliance

iii. The Ministry approved the following shareholders

Name	Original No. of Shares	%	New No. of Shares *	% Enlarged share capital
Mohd Alkaf bin Mohd Kahar	1,791,513	4.92	18,990,089	3.96
Razid bin Baharoom	5,000	0.01	53,000	0.01
Mohd Yazid bin Jemahat	10,000	0.03	106,000	0.02
Amir bin Mohamed	20,000	0.05	212,001	0.05
Rashid bin Atan	5,000	0.01	53,000	0.01
A. Shukor bin Rashid	10,000	0.03	106,000	0.02
Haslani binti Hidir	5,000	0.01	53,000	0.01
Abd Malik Ridzuan bin Jaafar	15,000	0.04	159,001	0.03
<b>Total</b>	<b>1,861,513</b>	<b>5.10</b>	<b>19,732,091</b>	<b>4.11</b>

Noted by relevant shareholders and to be complied by Mohd Alkaf bin Mohd Kahar.

as existing shareholdings. Shareholding of Mohd Alkaf bin Mohd Kahar is subject to the condition that 30% of the approved amount is allowed to be sold within 3 months after the company is listed and the balance of 70% in stages with MITI's approval is obtained.

- iv. The company is required to inform MITI on approved Bumiputera shareholdings' position after 6 months of listing of the company for MITI to monitor the disposal of shares by Bumiputeras. Noted by EFB and to be complied.
- v. The company is required to inform the Ministry after all of the above has been completed. Noted by EFB and to be complied.

## Note:

- \* Subsequent to MITI's approval on 23 July 2004, EFB finalized the breakdown of the shares allocation upon Share Split and Bonus Issue and under its 'Pink Form' allocation under the Public Issue for the eligible directors and employees. Assuming that they fully subscribe for their respective entitlements, their shareholdings in EFB after the Share Split, Bonus Issue, OFS and Public Issue are as follows:

Name	No. of EFB Shares Held After Share Split, Bonus Issue, OFS and Public Issue	
	No. of Shares	%
Mohd Alkaf bin Mohd Kahar	23,740,065 <sup>^</sup>	4.95
Razid bin Baharoom	108,027	0.02
Mohd Yazid bin Jemahat	161,027	0.04
Amir bin Mohamed	289,027	0.06
Rashid bin Atan	103,027	0.02
A. Shukor bin Rashid	151,027	0.03
Haslani binti Hidir	93,027	0.02
Abd Malik Ridzuan bin Jaafar	201,027	0.04
<b>Total</b>	<b>24,846,254</b>	<b>5.18</b>

<sup>^</sup> Including the allocation to him approved by MITI of 4,500,000 Public Issue Shares



## 7. APPROVALS AND CONDITIONS (Cont'd)

### 7.2 Licenses and Permits

As at the date of this Prospectus, there are no other approvals, major licenses and permits obtained by the Group save for as disclosed below:

Company	Authority	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
EFB	MITI	A008117 (A012911) 26 February 1993	<p>Purpose: For the manufacturing of 'Medium density fibreboard with or without overlay'</p> <ol style="list-style-type: none"> <li>Base: Kawasan Perindustrian Parit Raja, Batu Pahat, Johor subject to approval from respective State Government and DOE.</li> <li>The project must be implemented within six (6) months from the date of issue of the license or such further period as approved by Licensing Officer. If the project is not implemented within the stipulated time period, this license will be revoked.</li> <li>At least 5% of EFB Shares are bought and held by Malaysians.</li> <li>EFB Shares held by non-Malaysians are not allowed to be disposed without obtaining written approval from MITI.</li> <li>The composition of the Board should in general, reflect the shareholding structure of EFB and MITI is to be informed of any changes involving appointment and changes in the Board.</li> <li>EFB should employ and train Malaysians in order to reflect the multiracial composition of the state community at all positions.</li> </ol>	Complied

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A008117 (A012911) 26 February 1993 (Cont'd)	<p>7. Prior written approval from MITI must be obtained if EFB intends to employ used machineries where a report from an independent valuer approved by MITI is submitted before hand.</p> <p>Approval is also required before any proposed changes, addition and reduction of machineries that will have significant effect on labour usage and/or production.</p>	Complied
			<p>8. EFB is required to utilize service offered by Malaysian-owned companies in line with the New Development Policy.</p>	Complied
			<p>9. EFB is required to obtain written approval from MITI before entering into any technology transfer agreement with foreign party including:</p> <ul style="list-style-type: none"> <li>• Joint Venture Agreement</li> <li>• Technical Assistance and Know-How</li> <li>• License</li> <li>• Trademark and Patent</li> <li>• Turnkey Contract</li> <li>• Managing</li> </ul> <p>The above condition is not applicable for purchases of equipment that require manufacturers' technician services to supervise installation and commission of the equipment.</p>	Not applicable as EFB has not entered into any technology agreement with foreign party.
			<p>10. Goods produced should meet the quality standard as approved by the Government.</p>	Complied
			<p>11. EFB is encouraged to appoint Malaysian companies as the distributor of its products and is required to appoint Bumiputera distributor for marketing of at least 30% of its total product in local market. Selection of Bumiputera distributor will be made upon discussion with MITI. Appointment of foreign companies as distributor will require approval from MITI.</p>	Not applicable as EFB distributes directly to the local market.

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A008117 (A012911) 26 February 1993 (Cont'd)	12. EFB is to export at least 80% of its total production.	Complied
		A008117 (A018146) 13 May 1999	13. EFB must implement its approved project subject to the conditions above and in compliance with laws and regulations in Malaysia.	Complied
			Purpose: For the manufacturing of 'MDF flush doors'	Complied
			1. Base: PLO 22, Kawasan Perindustrian Parit Raja, 86400 Parit Raja, Batu Pahat, Johor subject to approval from respective State Government and DOE.	
			2. The project must be implemented within twelve (12) months from the effective date of the license or other period as approved by Licensing Officer. If the project is not implemented within the stipulated time period, this license will be revoked.	Complied
			3. EFB Shares held by non-Malaysians are not allowed to be disposed without obtaining written approval from MITI.	Complied
			4. EFB is recommended to appoint a Malaysian in its Board of Directors and MITI should be informed on any appointment and changes within the Board.	Complied
			5. EFB should employ and train Malaysians in order to reflect the multiracial composition of the state community at all positions.	Complied
			6. Prior written approval from MITI must be obtained if EFB intends to employ used machineries where a report from an independent valuer approved by MITI is submitted before hand. Approval is also required before any proposed changes, addition or reduction of machineries that will have significant effect on labour usage and/or production.	Complied

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A008117 (A018146) 13 May 1999 (Cont'd)	<p>7. EFB is required to utilize service offered by Malaysian-owned companies in line with the New Development Policy.</p> <p>8. EFB is required to obtain written approval from MITI before entering into any technology transfer agreement with foreign party including:</p> <ul style="list-style-type: none"> <li>• Joint Venture</li> <li>• Technical Assistance and Know-How</li> <li>• License</li> <li>• Trademark and Patent</li> <li>• Turnkey Contract</li> <li>• Managing</li> </ul> <p>The above condition is not applicable for purchases of equipment that require manufacturers' technician services to supervise installation and commission of the equipment.</p>	<p>Complied</p> <p>Not applicable as EFB has not entered into any technology agreement with foreign party.</p>
			<p>9. Goods produced should meet the quality standard as approved by the Government.</p>	Complied
			<p>10. EFB is encouraged to appoint Malaysian companies as the distributor of its products and is required to appoint Bumiputera distributor for marketing of at least 30% of its total product in local market. Selection of Bumiputera distributor will be made upon discussion with MITI. Appointment of foreign companies as distributor will require approval from MITI.</p>	Not applicable as EFB distributes directly to the local market.
			<p>11. EFB must implement its approved project subject to the conditions above and in compliance with laws and regulations in Malaysia.</p>	Complied

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A008117 (A018465) 13 October 1999	<p>Purpose: For the manufacturing of 'Wooden furniture' and 'wooden furniture parts'</p> <ol style="list-style-type: none"> <li>Base: PLO 22, Kawasan Perindustrian Parit Raja, 86400 Batu Pahat, Johor subject to approval from respective State Government and DOE.</li> <li>The project must be implemented within twelve (12) months from the effective date of the license or other period as approved by Licensing Officer. If the project is not implemented within the stipulated time period, this license will be revoked.</li> <li>EFB Shares held by non-Malaysians are not allowed to be disposed without obtaining written approval from MITI.</li> <li>The composition of the Board should in general, reflect the shareholding structure of EFB and MITI is to be informed of any changes involving appointment and changes in the Board.</li> <li>EFB should employ and train Malaysians in order to reflect the multiracial composition of the state community at all positions.</li> <li>Prior written approval from MITI must be obtained if EFB intends to employ used machineries where a report from an independent valuer approved by MITI is submitted before hand. Approval is also required before any proposed changes, addition or reduction of machineries that will have significant effect on labour usage and/or production.</li> <li>EFB is required to utilize service offered by Malaysian-owned companies with the New Development Policy.</li> </ol>	<p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied.</p>

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A008117 (A018465) 13 October 1999 (Cont'd)	<p>8. EFB is required to obtain written approval from MITI before entering into any technology transfer agreement with foreign party including:</p> <ul style="list-style-type: none"> <li>• Joint Venture</li> <li>• Technical Assistance and Know-How</li> <li>• License</li> <li>• Trademark and Patent</li> <li>• Turnkey Contract</li> <li>• Managing</li> </ul> <p>The above condition is not applicable for purchases of equipment that require manufacturers' technician services to supervise installation and commission of the equipment.</p>	Not applicable as EFB has not entered into any technology agreement with foreign party.
			9. Goods produced should meet the quality standard as approved by the Government.	Complied
			10. EFB is encouraged to appoint Malaysian companies as the distributor of its products and is required to appoint Bumiputera distributor for marketing of at least 30% of its total product in local market. Selection of Bumiputera distributor will be made upon discussion with MITI. Appointment of foreign companies as distributor will require approval from MITI.	Not applicable as EFB distributes directly to the local market.
			11. EFB must implement its approved project subject to the conditions above and in compliance with laws and regulations in Malaysia.	Complied
		A008117 (A018882) 1 June 2000	<p>Purpose: For the manufacturing of 'Decorative chipboard, decorative plywood' and 'Veneer'</p> <p>1. Base: Kawasan Perindustrian Parit Raja, Batu Pahat, Johor subject to approval from respective State Government and DOE.</p>	Complied

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A008117 (A018882) 1 June 2000 (Cont'd)	<p>2. The project must be implemented within twelve (12) months from the effective date of the license or other period as approved by Licensing Officer. If the project is not implemented within the stipulated time period, this license will be revoked.</p> <p>3. At least 5% of EFB Shares are bought and held by Malaysians.</p> <p>4. EFB Shares held by non-Malaysians are not allowed to be disposed without obtaining written approval from MITI.</p> <p>5. EFB is recommended to appoint a Malaysian in its Board of Directors and MITI should be informed on any appointment and changes within the Board.</p> <p>6. EFB should employ and train Malaysians in order to reflect the multiracial composition of the state community at all positions.</p> <p>7. Prior written approval from MITI must be obtained if EFB intends to employ used machineries where a report from an independent valuer approved by MITI is submitted before hand. Approval is also required before any proposed changes, addition or reduction of machineries that will have significant effect on labour usage and/or production.</p> <p>8. EFB is required to utilize service offered by Malaysian-owned companies in line with the New Development Policy.</p> <p>9. EFB is required to obtain written approval from MITI before entering into any technology transfer agreement with foreign party including:</p> <ul style="list-style-type: none"> <li>• Joint Venture</li> <li>• Technical Assistance and Know-How</li> <li>• License</li> <li>• Trademark and Patent</li> <li>• Turnkey Contract</li> </ul>	<p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Not applicable as EFB has not entered into any technology agreement with foreign party.</p>

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A008117 (A018882) 1 June 2000 (Cont'd)	<ul style="list-style-type: none"> <li>Managing</li> </ul> <p>The above condition is not applicable for purchases of equipment that require manufacturers' technician services to supervise installation and commission of the equipment.</p>	
			10. Goods produced should meet the quality standard as approved by the Government.	Complied
			11. EFB is encouraged to appoint Malaysian companies as the distributor of its products and is required to appoint Bumiputera distributor for marketing of at least 30% of its total product in local market. Selection of Bumiputera distributor will be made upon discussion with MITI. Appointment of foreign companies as distributor will require approval from MITI.	Not applicable as EFB distributes directly to the local market.
			12. EFB is to export at least 80% of its total production.	Complied
			13. EFB must implement its approved project subject to the conditions above and in compliance with laws and regulations in Malaysia.	Complied
		A008117 (A019210) 1 November 2000	<p>Purpose: For the manufacturing of 'High density fibreboard with or without overlays'</p> <p>1. Base: PLO 22, Parit Raja Industrial Estate, Parit Raja, 86400 Batu Pabat, Johor subject to approval from respective State Government and DOE.</p> <p>2. The project must be implemented within twelve (12) months from the effective date of the license or other period as approved by Licensing Officer. If the project is not implemented within the stipulated time period, this license will be revoked.</p> <p>3. At least 5% of EFB Shares are bought and held by Malaysians.</p>	<p>EFB has not commenced production of HDF with or without overlays. The Company has written to MIDA for extension of implementation of project.</p> <p>EFB has not commenced production of HDF with or without overlays. The Company has written to MIDA for extension of implementation of project.</p> <p>Complied.</p>



## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A008117 (A019210) 1 November 2000 (Cont'd)	4. EFB Shares held by non-Malaysian not allowed to be disposed without obtaining written approval from MITI.	Complied.
			5. EFB is recommended to appoint a Malaysian in its Board of Directors and MITI should be informed on any appointment and changes within the Board.	Complied.
			6. EFB should employ and train Malaysians in order to reflect multiracial composition of the state community at all positions.	Complied.
			7. Prior written approval from MITI must be obtained if EFB intends to employ used machineries where a report from an independent valuer approved by MITI is submitted before hand. Approval is also required before any proposed changes, addition or reduction of machineries that will have significant effect on labour usage and/or production.	Complied.
			8. EFB is required to utilize service offered by Malaysian-owned companies with the New Development Policy.	Currently applicable. not
			9. EFB is required to obtain written approval from MITI before entering into any technology transfer agreement with foreign party including: <ul style="list-style-type: none"> <li>• Joint Venture Agreement</li> <li>• Technical Assistance and Know-How Agreement</li> <li>• License Agreement</li> <li>• Trademark and Patent Agreement</li> <li>• Turnkey Contract Agreement</li> <li>• Managing Agreement</li> </ul> <p>The above condition is not applicable for purchases of equipment that require manufacturers' technician services to supervise installation and commission of the equipment.</p>	Currently applicable. not

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance	
		A008117 (A019210) 1 November 2000 (Cont'd)	10. Goods produced should meet the quality standard as approved by the Government.	Currently applicable.	not
			11. EFB is encouraged to appoint Malaysian companies as the distributor of its products and is required to appoint Bumiputera distributor for marketing of at least 30% of its total product in local market. Selection of Bumiputera distributor will be made upon discussion with MITI. Appointment of foreign companies as distributor will require approval from MITI.	Not applicable as EFB has not entered into any technology agreement with foreign party.	
			12. EFB must implement its approved project subject to the conditions above and in compliance with laws and regulations in Malaysia.	Complied.	
		A012813 (A019793) 30 June 2001	Purpose: For the manufacturing of 'Moulded MDF doorskin panels'		
			1. Base: Kawasan Perindustrian Parit Raja, Johor subject to approval from respective State Government and DOE.	Complied	
			2. EFB must implement the project within twelve (12) months from the effective date of the license or other period as approved by Licensing Officer. If the project is not implemented within the stipulated time period, this license will be revoked.	Complied	
			3. At least 5% of EFB Shares are bought and held by Malaysians.	Complied	
			4. EFB Shares initially held by non-Malaysians are not allowed to be disposed without obtaining written approval from MITI.	Complied	
			5. The composition of the Board should in general, reflect the shareholding structure of EFB and MITI will be informed of any changes involving appointment and changes in the Board.	Complied	

7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A012813 (A019793) 30 June 2001 (Cont'd)	<p>6. EFB should employ and train Malaysians in order to reflect the multiracial composition of the state community at all positions.</p> <p>7. Prior written approval from MITI must be obtained if EFB intends to employ used machineries where a report from an independent valuer approved by MITI is submitted before hand. Approval is also required before any proposed changes, addition and reduction of machineries that will have significant effect on labour usage and/or production.</p> <p>8. EFB is required to utilize service offered by Malaysian-owned companies in line with the New Development Policy.</p> <p>9. EFB is required to obtain written approval from MITI before entering into any technology transfer agreement with foreign party including:</p> <ul style="list-style-type: none"> <li>• Joint Venture Agreement</li> <li>• Technical Assistance and Know-How Agreement</li> <li>• License Agreement</li> <li>• Trademark and Patent Agreement</li> <li>• Turnkey Contract Agreement</li> <li>• Managing Agreement</li> </ul> <p>The above condition is not applicable for purchases of equipment that require manufacturers' technician services to supervise installation and commission of the equipment.</p> <p>10. Goods produced should meet the quality standard as approved by the Government.</p>	<p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Not applicable as EFB has not entered into any technology agreement with foreign party.</p> <p>Complied</p>

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## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A012813 (A019793) 30 June 2001 (Cont'd)	<p>11. EFB is encouraged to appoint Malaysian companies as the distributors of its products and is required to appoint Bumiputera distributors for marketing of at least 30% of its total product in local market. Selection of Bumiputera distributors will be made upon discussion with MITI.</p> <p>Appointment of foreign companies as distributor will require approval from MITI.</p>	Not applicable as EFB distributes directly to the local market.
			12. EFB is to export at least 80% of its total production	Complied
			13. EFB must implement its approved project subject to the conditions above and in compliance with laws and regulations in Malaysia.	Complied
		A012812 (A019792) 30 June 2001	<p>Purpose: For the manufacturing of 'Fancy Plywood, Fancy Blockboard' and 'Fancy Veneer'</p> <p>1. Base: PLO 416, Mukim Plentong, Daerah Johor Bahru, Pasir Gudang Industrial Estate, Johor Bahru, Johor subject to approval from respective State Government and DOE.</p>	Complied
			2. The project must be implemented within twelve (12) months from the effective date of the license or other period as approved by Licensing Officer. If the project is not implemented within the stipulated time period, this license will be revoked.	Complied
			3. At least 5% of EFB Shares are bought and held by Malaysians.	Complied

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A012812 (A019792) 30 June 2001 (Cont'd)	4. EFB Shares initially held by non-Malaysians are not allowed to be disposed without obtaining written approval from MITI.	Complied
			5. The composition of the Board should in general, reflect the shareholding structure of EFB and MITI will be informed of any changes involving appointment and changes in the Board.	Complied
			6. EFB should employ and train Malaysians in order to reflect the multiracial composition of the state community at all positions.	Complied
			7. Prior written approval from MITI must be obtained if EFB intends to employ used machineries where a report from an independent valuer approved by MITI is submitted before hand. Approval is also required before any proposed changes, addition and reduction of machineries that will have significant effect on labour usage and/or production.	Complied
			8. EFB is required to utilize service offered by Malaysian-owned companies in line with the New Development Policy.	Complied
			9. EFB is required to obtain written approval from MITI before entering into any technology transfer agreement with foreign party including: <ul style="list-style-type: none"> <li>• Joint Venture</li> <li>• Technical Assistance and Know-How</li> <li>• License Agreement</li> <li>• Trademark and Patent</li> <li>• Turnkey Contract</li> <li>• Managing</li> </ul> <p>The above condition is not applicable for purchases of equipment that require manufacturers' technician services to supervise installation and commission of the equipment.</p>	Not applicable as EFB has not entered into any technology agreement with foreign party.

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A012812 (A019792) 30 June 2001 (Cont'd)	10. Goods produced should meet the quality standard as approved by the Government.	Complied
			11. EFB is encouraged to appoint Malaysian companies as the distributor of its products and is required to appoint Bumiputera distributor for marketing of at least 30% of its total product in local market. Selection of Bumiputera distributor will be made upon discussion with MITI. Appointment of foreign companies as distributor will require approval from MITI.	Not applicable as EFB distributes directly to the local market.
			12. EFB must implement its approved project subject to the conditions above and in compliance with laws and regulations in Malaysia.	Complied
	Forest Department	1/96C 12 February 1996	1. License holder is not allowed to: <ul style="list-style-type: none"> <li>• Transfer the license;</li> <li>• Rent, lease, lend, mortgage or sell whole of or parts of the factory or any equipment or parts of equipment in the factory; or</li> <li>• Conducting any exchange in whole or parts of share ownership of the factory</li> </ul> without written approval from State Authority.	Complied
		1/1999C 8 March 1999		
		3/91C 11 April 1991	2. The license is at all time subject to legitimate Inspection/ Certified Fitness Report issued under <i>Akta Kilang dan Jentera 1967</i> or written approval from Factory and Machinery Inspector under the enforced Act related to the woodcraft/furniture/treated wood factory.	Complied
			3. Woodcraft/furniture/treated wood* factory must consist of machineries listed in Appendix B, and no machineries are to be added to or transferred from the factory without written approval from State Forest Director.	Complied

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		1/96C 12 February 1996	4. Woodcraft/furniture/treated wood* factory must be built in accordance with the plan,	Complied
		1/1999C 8 March 1999		
		3/91C 11 April 1991 (Cont'd)	5. This license together with the approved plans must be displayed at visible location at the factory premise.	Complied
			6. Access to all section of the building and factory premise must be given to any forest officer at any time and, for inspection purposes, any operating machineries must be halted as required by the forest officer.	Complied
			7. Woodcraft/furniture/treated wood factory* must be utilized for manufacturing completed or half completed products from sawn wood, rattan, bamboo and other forest products. Any type of timber, including timber which has been sawn into four or two pieces, are not allowed at all times to be brought into or processed within the factory area.	Complied
			8. Sawn timber are not allowed to be sold direct or indirectly to export and local markets.	Complied
			9. License holder should have daily records on timber/rattan/bamboo* and other forest products which were transported to the factory for processing, and also on completed or half-completed products manufactured from the factory.	Complied
			10. Woodcraft/furniture/treated wood factory* must be kept clean at all time and all production, emissions, 'transportation' or disposal of waste or noise pollution and odour emission must comply with the standards under the <i>Akta Kualiti Alam Sekeliling 1974</i> .	Complied

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
	Malaysian Timber Industry Board	TE-1941/0795 TS-1285/0795 29 April 1994 Expiry date: 30 September 2005	For the export and supply of wood products.	Complied
	Atomic Energy License Board	LPTA/A/378 1 September 2002 Expiry date: 31 August 2005	<ol style="list-style-type: none"> <li>1. For the purpose of purchase, own, possess, use, deal, store, transfer, import/export of radioactive material and radiation apparatus.</li> <li>2. Person responsible for the license is Mary Henerietta Lim Kim Neo.</li> <li>3. Purchasing <ol style="list-style-type: none"> <li>a) The license holder shall only purchase <i>peralatan sinaran</i> from suppliers licensed by the Board.</li> <li>b) The license holder shall ensure that any <i>peralatan sinaran</i> purchased from foreign sources comply with standards set out by the Board.</li> <li>c) The license holder shall inform the Board of any acquisition of <i>peralatan sinaran</i> within 14 days of acquiring such equipment, by filing up and submitting LPTA/BM/3.</li> </ol> </li> <li>4. Transportation</li> </ol> <p>The license holder shall transport radioactive materials in accordance to the <i>Peraturan-peraturan Sinaran (Pengangkutan) 1989</i>.</p> <ol style="list-style-type: none"> <li>5. Handling <ol style="list-style-type: none"> <li>a) The license holder shall ensure that the "peralatan sinaran" is only handled by PPS(T), PY(T) or P(T)<sup>5</sup> which are endorsed by the Board. If handling is solely by P(T) only, PPS(T) or PY(T) may be contacted at any time if and when required.</li> <li>b) The license holder shall ensure that all information required by the Board can be obtained from base/place of handling.</li> </ol> </li> </ol>	Complied  Complied  Complied  Complied



## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		LPTA/A/378 1 September 2002 Expiry date: 31 August 2005 (Cont'd)	6. Import/Export  a) The license holder is required to obtain prior approval from the Board to import or export any <i>peralatan sinaran</i> by filling up and submitting the requisite forms 4 days beforehand.  b) License holder is allowed to import/export <i>peralatan sinaran</i> listed in Appendix A for own utilization.	Complied
			7. Storage  The license holder shall only store the <i>peralatan sinaran</i> in locations or facilities approved by the Board, in accordance with the procedure laid down by the Board.	Complied
			8. Medical Examinations  The license holder shall submit to the Board a copy of the medical report on page 16 of Form LPTA/BM/5A within 14 days of receipt of such report from a registered medical laboratory endorsed by the Board.	Complied
			9. <i>Meter Tinjau</i>  The license holder shall have at least 2 <i>alat pengukur dedahan sinaran luar (meter tinjau)</i> at each of its premises.	Complied
ATP	MITI	A013524 (A020581) 29 June 2002	Purpose: For the manufacturing of 'Particleboard with & without overlays'  1. Base: PLO 202, Segamat Industrial Area II, 85000 Segamat, Johor subject to approval from respective State Government and DOE.	Complied

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A013524 (A020581) 29 June 2002 (Cont'd)	2. The project must be implemented within twelve (12) months from the effective date of the license or other period as approved by Licensing Officer. If the project is not implemented within the stipulated time period, this license will be revoked.	Complied
			3. ATP Shares held by non-Malaysian are not allowed to be disposed without obtaining written approval from MITI.	Complied
			4. ATP is recommended to appoint a Malaysian in its Board of Directors and MITI should be informed on any appointment and changes within the Board.	Complied
			5. ATP should employ and train Malaysians in order to reflect multiracial composition of the state community at all positions.	Complied
			6. Prior written approval from MITI must be obtained if ATP intends to employ used machineries where a report from an independent valuer approved by MITI is submitted before hand. Approval is also required before any proposed changes, addition or reduction of machineries that will have significant effect on labour usage and/or production.	Complied
			7. ATP is required to utilize service offered by Malaysian-owned companies in line with the New Development Policy.	Complied

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		A013524 (A020581) 29 June 2002 (Cont'd)	<p>8. ATP is required to obtain written approval from MITI before entering into any technology transfer agreement with foreign party including:</p> <ul style="list-style-type: none"> <li>• Joint Venture</li> <li>• Technical Assistance and Know-How</li> <li>• License</li> <li>• Trademark and Patent</li> <li>• Turnkey Contract</li> <li>• Managing</li> </ul> <p>The above condition is not applicable for purchases of equipment that require manufacturers' technician services to supervise installation and commission of the equipment.</p>	Not applicable as EFB has not entered into any technology agreement with foreign party.
			9. Goods produced should meet the quality standard as approved by the Government.	Complied
			10. ATP must implement its approved project subject to the conditions above and in compliance with laws and regulations in Malaysia.	Complied
	Malaysia Timber Industry Board	TE-2536/03/2004 TS-1651/06/2004 12 April 2003 Expiry date: 30 June 2005	Purpose: For the export and supply of timber.	Not applicable as no conditions imposed by Malaysia Timber Industry Board
	Atomic Energy Licensing Board	LPTA/A/974 28 August 2003 Expiry date: 27 August 2005	Purpose: For the purpose of purchase, own, possess, use, deal, store, transfer, import/export of radioactive material.	Complied
			1. License holder should abide by Rules 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 23(1), 24, 25, 26, 27, 28, 29, 30, 32, 33, 35, 36, 37, 38, 39, 41, 42, 45, 48, 49, 50, 52, 53, 55 and 56 of the <i>Peraturan-Peraturan Perlindungan Sinaran (Standard Keselamatan Asas) 1988</i> .	

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		LPTA/A/974 28 August 2003 Expiry Date: 27 August 2005 (Cont'd)	<p>2. License holder activities are restricted according to:</p> <ul style="list-style-type: none"> <li>a) License class;</li> <li>b) Purpose of license;</li> <li>c) Type and quantity of <i>peralatan sinaran</i> as listed in Attachment A; and</li> <li>d) Validity of license</li> </ul> <p>As stated in the license solely for the license holder.</p>	Complied
			<p>3. Purchasing</p> <ul style="list-style-type: none"> <li>a) The license holder shall only purchase <i>peralatan sinaran</i> from suppliers licensed by the Board.</li> <li>b) The license holder shall ensure that any <i>peralatan sinaran</i> purchased from foreign sources comply with standards set out by the Board.</li> <li>c) The license holder shall inform the Board of any acquisition of <i>peralatan sinaran</i> within 14 days of acquiring such equipment, by filing up and submitting LPTA/BM/3.</li> </ul>	Complied
			<p>4. Transportation</p> <p>The license holder shall transport radioactive materials in accordance to the <i>Peraturan-peraturan Sinaran (Pengangkutan) 1989</i>.</p>	Complied
			<p>5. Handling</p> <ul style="list-style-type: none"> <li>a) The license holder shall ensure that the <i>peralatan sinaran</i> is only handled by PPS(T), PY(T) or P(T)<sup>5</sup> which are endorsed by the Board. If handling is solely by P(T) only, PPS(T) or PY(T) may be contacted at any time if and when required.</li> <li>b) The license holder shall ensure that all information required by the Board can be obtained from base/place of handling.</li> </ul>	Complied

## 7. APPROVALS AND CONDITIONS (Cont'd)

Company	Authorities	License No./ Date Issued	Purpose/Conditions Imposed	Status of Compliance
		LPTA/A/974 28 August 2003 Expiry Date: 27 August 2005 (Cont'd)	<p>6. Import/Export</p> <p>a) The license holder is required to obtain prior approval from the Board to import or export any <i>peralatan sinaran</i> by filling up and submitting the requisite forms 4 days beforehand.</p> <p>b) License holder is allowed to import/export <i>peralatan sinaran</i> listed in Appendix A for own utilization.</p>	Complied
			<p>7. Storage</p> <p>The license holder shall only store the <i>peralatan sinaran</i> in locations or facilities approved by the Board, in accordance with the procedure laid down by the Board.</p>	Complied
			<p>8. Medical Examinations</p> <p>The license holder shall submit to the Board a copy of the medical report on page 16 of Form LPTA/BM/5A within 14 days of receipt of such report from a registered medical laboratory endorsed by the Board.</p>	Complied
			<p>9. "Meter Tinjau"</p> <p>The license holder shall have at least 2 <i>alat pengukur dedahan sinaran luar (meter tinjau)</i> at each of its premises.</p>	Complied

## 8. RELATED-PARTY TRANSACTIONS/CONFLICT OF INTEREST

### 8.1 Related-party Transactions/ Conflict of Interest

Save as disclosed below, as at the date of this Prospectus none of the Directors, substantial shareholders and/or key management staff of the Company and/or persons connected to them (as defined under Section 122A of the Act) are engaged in any existing and potential related-party transactions and conflict of interest in relation to the corporation and its related-parties. Related party transactions, which may or may not result in conflicts of interest, are transactions entered into by EFB and its subsidiary and associated companies which involve the interest, direct or indirect, of a related party.

- a. Kuo Wen Chi, Kuo Jen Chang, Kuo Jen Chiu, Hsu Mei Lan, Kuo Huei Chen, Kuo Jen Hui are either directors, shareholders or both in the EFB Group, including in DTI which is an associate company of EFB. DTI which is involved in manufacturing of Fancy Plywood and MDF, operates similar business activities as other companies within the EFB Group. All transactions are transacted on normal commercial terms and are on terms not more favourable to the related party and which will not be to the detriment of the minority shareholders of EFB. It is anticipated that the average monthly transaction between EFB and DTI would be in the region of RM40,000 for purchases and sales of RM10,000.
- b. The Group sends its motor vehicles to a workshop owned by Edmund William Vaz, who is the husband of Mary Henerietta Lim Kim Neo, an Executive Director of the Group, for repairs and maintenance services. The transactions are transacted on normal commercial terms and are on terms not more favourable to the related party than those generally available to the public and which will not be to the detriment of the minority shareholders of EFB. It is anticipated that the average maintenance costs per month for the repair and maintenance of the Group's motor vehicles would be in the region of RM1,500 to RM2,500.
- c. The Group also makes purchases from a computer vendor owned by Alfred Daniel Vaz, who is the nephew of Mary Henerietta Lim Kim Neo, an Executive Director of the Group, for computers and its parts including repairs and maintenance services. The transactions are transacted on normal commercial terms and are on terms not more favorable to the related party than those generally available to the public and which will not be to the detriment of the minority shareholders of EFB. It is anticipated that the average transaction costs per month of the Group would be in the region of RM5,000 to RM6,000.
- d. Purchases of certain office toiletries are from a vendor of which Jude Michael Lim is a shareholder and is the brother of Mary Henerietta Lim Kim Neo, an Executive Director of the Group. The transactions are transacted on normal commercial terms and are on terms not more favorable to the related party than those generally available to the public and which will not be to the detriment of the minority shareholders of EFB. It is anticipated that the average transaction costs per month of the Group would be in the region of RM1,000 to RM1,500.
- e. The Group makes purchases for some of their hardware from a hardware vendor which is owned by Tan Hock Lok, the father of Tan Meng How who is a shareholder in EFB and the Assistant Operations Manager (key management) in ATP. The transactions are transacted on a normal commercial terms and are on terms not more favorable to the related party than those generally available to the public and which will not be to the detriment of the minority shareholders of EFB. It is anticipated that the average transaction costs per month of the Group would be in the region of RM50,000 to RM60,000.

The Directors of EFB are of the view that the above transactions have been established at arms length under mutually agreed terms, which are not favourable to the related parties other than those generally available to the public.

**8. RELATED-PARTY TRANSACTIONS/CONFLICT OF INTEREST (Cont'd)****8.2 Promotion of Assets**

Save as disclosed in Section 8.1 (b) above, none of the Directors, substantial shareholders and/or key management staff of the Company has an interest, directly or indirectly, in the promotion of or in any assets which have, within the two (2) years preceding the date of this Prospectus, been acquired or proposed to be acquired or disposed off or proposed to be disposed off by or leased or proposed to be leased to the Company or its subsidiary and associated companies.

**8.3 Transactions that are Unusual in their Nature or Conditions**

To the best knowledge and belief of the Directors of the Company, they are not aware of any transactions that are unusual in their nature or conditions, involving goods, services, tangible or intangible assets, to which the Company or any of its subsidiary and associated companies was a party in respect of the past one (1) financial year and the subsequent financial period up to 31 January 2005 (being the latest practicable date prior to the printing of this Prospectus).

**8.4 Conflict of Interest in Similar Business**

Other than as disclosed below, none of the Directors or substantial shareholders and/or key management are interested, directly or indirectly, in any business carrying on a similar business as the Company and/or its subsidiaries and/or associated company:

Individual (s) Involved	Company Name	Business Activities of Companies outside of EFB Group and Area of Potential Conflict of Interest	Positions of Individuals Involved	Mitigating Factor
1. Mohd Alkaf bin Mohd Kahar	Kimble Corporation Berhad ("Kimble")	The group of companies within Kimble Corporation Berhad is involved in the manufacturing and exports of rubberwood furniture and pinewood furniture.  As Kimble has a similar business with the Group, this may pose a potential conflict of interest.	Shareholder and Director	Kimble is involved in a different segment of the sector where its products consists of solid rubberwood furniture whereas EFB Group manufactures DIY or knocked-down wooden furniture.
1. Kuo Wen Chi 2. Kuo Jen Chang 3. Kuo Jen Chiu 4. Hsu Mei Lan 5. Kuo Hwei Chen 6. Kuo Jen Hui	ETP	Trading of wood products.  As the business of ETP is similar to the Group, this may have posed a potential conflict of interest.	Shareholders and/or Directors of ETP and companies within the Group	EFB has ceased all business dealings with ETP effective from January 2004. ETP has since ceased to operate in trading of wood products.

The interests of the abovementioned individuals (direct and indirect) is as tabled below:

Name	Company Name	Direct		Indirect	
		No of Shares	%	No of Shares	%
Mohd Alkaf bin Mohd Kahar	Kimble	8,765,092	7.83	-	-
Kuo Wen Chi <sup>(2)</sup>	ETP	81,501	3.05	2,593,501 <sup>(1)</sup>	96.95
Kuo Jen Chang <sup>(2)</sup>	ETP	230,000	8.60	2,445,002 <sup>(1)</sup>	91.40
Kuo Jen Chiu	ETP	230,000	8.60	2,445,002 <sup>(1)</sup>	91.40
Hsu Mei Lan	ETP	73,500	2.75	2,601,502 <sup>(1)</sup>	97.25
Kuo Hwei Chen	ETP	230,000	8.60	2,445,002 <sup>(1)</sup>	91.40
Kuo Jen Hui <sup>(2)</sup>	ETP	230,000	8.60	2,445,002 <sup>(1)</sup>	91.40

**Notes:**

- (1) Deemed interested by virtue of their family relationships in ETP and EFB  
(2) Directors of ETP

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**8. RELATED-PARTY TRANSACTIONS/CONFLICT OF INTEREST (Cont'd)**

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**8.5 Loan (including guaranteed of any kind) made by EFB Group to the Related Parties**

As at the date of prospectus, there is no outstanding loan (including guarantees of any kind) made by the EFB Group to its related parties.

**8.6 Declaration by the Advisers**

Aseambankers has given its confirmation that there is no existing and potential conflict of interest in its capacity as the Adviser, Sole Placement Agent and Managing Underwriter to EFB for the Listing.

Messrs Nik Saghir & Ismail has given its confirmation that there is no existing and potential conflict of interest in its capacity as the Solicitors for the Listing.

Messrs Law & Solicitors Limited has given its confirmation that there is no existing and potential conflict of interest in its capacity as the Solicitors for the Expert Report on Policies of Thailand.

Messrs Ernst & Young, has given their confirmation that there is no existing and potential conflict of interest in their capacity as Auditors and Reporting Accountants in relation to the Listing.

Colliers, Jordan Lee & Jaafar (JH) Sdn Bhd, has given their confirmation that there is no existing and potential conflict of interest in their capacity as the Valuers in relation to the Listing.

Vital Factor Consulting Sdn Bhd has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the Independent Business and Market Research Consultants in relation to the Listing.

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